

**NOTICE OF INTENT TO ADOPT A PROPOSED
AMENDMENT TO THE GEORGIA STATE BOARD OF
ACCOUNTANCY
RULE 20-10-.04, "Reinstatement."
AND NOTICE OF PUBLIC HEARING**

TO ALL INTERESTED PARTIES:

Notice is hereby given that pursuant to the authority set forth below, the Georgia State Board of Accountancy (hereinafter "Board") proposes an amendment to the Georgia State Board of Accountancy Rules, RULE 20-10-04, "Reinstatement," (herein after "proposed rule amendment"). The Board voted to post this notice of adoption at a meeting on January 25th, 2012. The proposed rule amendment defines the requirements for reinstatement of licenses. This notice, together with an exact copy of the proposed rule amendment and a synopsis of the proposed rule amendment, is being mailed to all persons who have requested, in writing, that they be placed on a mailing list. A copy of this notice, an exact copy of the proposed rule amendment, and a synopsis of the proposed rule amendment may be reviewed during normal business hours of 8:00 A.M. to 5:00 P.M., Monday through Friday, except official State holidays, at the Office of the Secretary of State, Professional Licensing Boards Division, 237 Coliseum Drive, Macon, Georgia 31217. Copies may also be requested by contacting the Board office at (478) 207-2440.

A public hearing will be held at 9:30 a.m. August 8th, 2012 at the Secretary of State's Professional Licensing Boards Division, 237 Coliseum Drive in Macon, Georgia 31217 to provide the public an opportunity to comment upon and provide input into the proposed rule amendment.

At the public hearing anyone may present data, make a statement, comment or offer a viewpoint or argument whether orally or in writing. Lengthy statements or statements of a considerable technical or economic nature, as well as previously recorded messages, must be submitted for official record. Oral statements should be presented in writing. Written comments are welcome. Such written comments must be legible and signed, should contain contact information from the maker (address, telephone number and/or facsimile number, etc.) and be actually received in the office prior to the close of business (5:00 P.M.) on May 3rd, 2012. Written comments should be addressed to Lisa Durden, Division Director, Secretary of State, Professional Licensing Boards Division, Georgia State Board of Accountancy, 237 Coliseum Drive, Macon, Georgia 31217. Telephone (478) 207-2440 or fax (866) 888-9718.

The Board will consider the proposed rule amendment for adoption at a meeting scheduled to begin at 9:35 a.m. on August 8th, 2012 at the Secretary of State's Professional Licensing Boards Division, 237 Coliseum Drive in Macon, Georgia 31217. According to the Department of Law, State of Georgia, the Georgia State Board of Accountancy has the authority to adopt a proposed rule amendment to Rule 20-10-.04 pursuant to authority contained in O.C.G.A. §§ 43-1-4, 43-1-19(1), 43-3-24 and 43-3-25.

At its meeting on January 25th, 2012 the Georgia State Board of Accountancy voted that the formulation and adoption of this rule does not impose excessive regulatory cost on any licensee and any cost to comply with the proposed rule cannot be reduced by a less expensive alternative that fully accomplishes the objectives of O.C.G.A. §§ 43-1-4, 43-1-19(1), 43-3-24 and 43-3-25.

Additionally, at the meeting, the Board voted that it was legal and feasible to meet the objectives of O.C.G.A. §§ 43-1-4, 43-1-19(1), 43-3-24 and 43-3-25.to adopt or implement differing actions for businesses as listed in O.C.G.A. § 50-13-4(a)(3)(A), (B), (C) and (D). The formulation and adoption of these rules will impact every licensee in the same manner and each licensee is independently licensed in the field of Accountancy.

For further information, contact the Board office at (478) 207-2440.

This notice is given in compliance with O.C.G.A. § 50-13-4.

This the 3rd day of July, 2012.

Lisa Durden
Division Director
Professional Licensing Boards Division

Posted: July 3, 2012

**SYNOPSIS OF PROPOSED REVISIONS TO THE
GEORGIA STATE BOARD OF ACCOUNTANCY
RULES
RULE 20-10-.04, "REINSTATEMENT."**

PURPOSE: The purpose of this rule is to establish the requirements for reinstatement of licenses.

MAIN FEATURES: This amendment changes the number of hours of continuing education from 240 to 160.

**DIFFERENCES BETWEEN THE EXISTING RULE AND THE PROPOSED
AMENDMENTS TO THE GEORGIA STATE BOARD OF ACCOUNTANCY
RULE 20-10-.04, "REINSTATEMENT."**

NOTE: Underlined text is proposed to be added; lined through text is proposed to be deleted. RULE 20-10-.04, "Reinstatement," is hereby created as follows:

**RULES OF
THE GEORGIA STATE BOARD OF ACCOUNTANCY
CHAPTER 20-10
Permits to Practice Issued to Individuals**

20-10-.04 Reinstatement. ~~Amended.~~

- (1) An application for reinstatement of an expired permit shall be accompanied by:
- (a) A reinstatement fee of \$150.00; and
 - (b) Evidence, satisfactory to the Board, of the completion of continuing professional education as specified below:
 - 1. Forty hours of continuing professional education for each year since the last renewal of the permit or since the initial issuance of the permit, whichever is less, up to a maximum of ~~240~~ 160 hours.
 - 2. At least twenty percent of the total hours required must be earned in accounting and auditing subjects.
 - 3. At least 80 of the continuing professional education hours must have been completed during the 2-year period immediately preceding the date of application for reinstatement.
 - 4. The hours required may be counted toward fulfilling the continuing professional education requirements for the next biennial renewal, if they were completed during the applicable period for renewal.
 - 5. No carryover hours may be used to satisfy continuing professional education requirements for reinstatement of an expired permit.
 - (c) The Board may, however, accept in lieu of the continuing professional education requirements other evidence of continued competency including, but not limited to, the passing of an examination approved by the Board.
- (2) In considering the application for reinstatement the Board may conduct an investigation of the applicant to determine, among other things, if the applicant engaged in the practice of public accountancy during the period that the applicant was not the holder of a live permit to practice public accountancy. Based on the results of that investigation, the Board may deny the application for reinstatement.
- Authority Ga. L. 1977, pp. 1063, 1980; O.C.G.A. Secs. 43-1-4, 43-1-19(1), 43-3-24, 43-3-25.